



PRESS RELEASE

Baker-Polito Administration and State Treasurer Deb Goldberg Announce Recipients of Financial Literacy Education Innovation Fund

Today, the Baker-Polito Administration, in partnership with State Treasurer Deb Goldberg's Office, announced the second-round recipients of Financial Education Innovation funding.

FOR IMMEDIATE RELEASE:

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Office of State Treasurer and Receiver General Deborah B. Goldberg

Office of Consumer Affairs and Business Regulation

Division of Banks

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BOSTON — Today, the Baker-Polito Administration, in partnership with State Treasurer Deb Goldberg’s Office, announced the second-round recipients of Financial Education Innovation funding. This initiative began in 2015 to provide capital to high schools across the Commonwealth to expand ‘Credit for Life’ and financial education fairs. These awards are funded through the Division of Banks’ settlements over alleged unlawful lending practices.

“‘Credit for Life’ fairs are critical to providing essential money management skills to students,” said John Chapman, Undersecretary of the Office of Consumer Affairs and Business Regulation. “This funding and the educational events it supports, gives students in the Commonwealth access to invaluable financial education, which is an important life skill for our young people to master as they graduate high school and move into the next stage of life.”

“I have experienced firsthand the amazing impact ‘Credit for Life’ fairs have on our high school students,” said Treasurer Deb Goldberg. “This kind of experiential learning helps students learn how to budget their money responsibly and make informed financial decisions as they prepare to enter college or begin their careers.”

Through an extensive application process that culminated this month, the Treasurer’s Office of Economic Empowerment awarded 73 high schools across the Commonwealth a total of \$133,950 in funding to expand or establish financial education programs.

“I am thrilled that the Division can yet again provide this important funding,” said Terence McGinnis, Commissioner of Banks. “The information students receive through their school’s ‘Credit for Life’ fair will help them with anything from managing a savings account to balancing a checkbook, skills that they will utilize well beyond graduation.”

This is the fifth installment of awards through the Financial Education Innovation Fund, which was established as an ongoing effort to strengthen financial literacy. This installment added the opportunity for more than one school to apply for joint funding for Credit for Life fairs.

The 2018-2019 Innovation Fund Recipients are:

SCHOOL NAME	AMOUNT
Blackstone Valley Regional Vocational Technical High School	\$1,600.00
Cotting School	\$2,150.00
Dracut High School	\$2,500.00
Framingham High School	\$2,500.00
Haverhill High School	\$2,500.00
Melmark New England	\$2,500.00
Mt. Greylock Regional School District	\$2,500.00
Shrewsbury High School	\$2,500.00
Wahconah Regional High School	\$2,500.00
Plymouth South High School	\$2,500.00
Whitman-Hanson Regional High School	\$2,500.00
Blue Hills Regional Technical High School	\$5,000.00
Boston Community Leadership Academy	\$5,000.00
Fenway High School	\$5,000.00
Greater Egleston Community High School	\$5,000.00


Northampton High School	\$5,000.00
Northeast Metropolitan Regional Vocational High School	\$5,000.00
Whittier Regional Vocational Technical High School	\$5,000.00

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Office of State Treasurer and Receiver General Deborah B. Goldberg →

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